

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of February 28, 2019

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 14.73
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	557,400.33
1016	Cash with Escrow Agent	-
	Total Cash	557,642.61
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 557,642.61

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 10,874.00
1360	Due to Other Funds	-
1380	Deferred Revenue	168,655.01
	Total Liabilities	179,529.01
1500	Net Assets	378,113.60
	Total Net Assets	378,113.60
	Total Liabilities & Net Assets	\$ 557,642.61

Revenues

Account #	Account Name	Month Ending February 2019 Actual	2019 Year to Date Actual	2019 Budget	2019 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ 350.00	\$ 15,200.00	\$ (14,850.00)
1601	Application Fees	-	200.00	400.00	(200.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1720	UCIDA - Marketing Support	-	-	5,000.00	(5,000.00)
1730	Ulster County Subsidy	-	-	125,000.00	(125,000.00)
1745	U.C. - Ellenville Million	12,000.00	12,000.00	500,000.00	(488,000.00)
1780	Interest Income	11.88	24.78	100.00	(75.22)
1783	Miscellaneous Income	-	-	-	-
1784	Copier Reimbursement	-	-	-	-
	Total Revenues	\$ 12,011.88	\$ 12,574.78	\$ 648,700.00	\$ (636,125.22)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,500.00	5,500.00
1822	Miscellaneous Contractual Expenses	-	-	11,200.00	11,200.00
1830	Marketing Campaign	3,000.00	13,400.00	100,000.00	86,600.00
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	27.00	27.00	1,500.00	1,473.00
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	-	45.00	5,000.00	4,955.00
1880-04	Professional Fees - Accounting	-	-	12,500.00	12,500.00
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	10,000.00	10,000.00
2005	Ellenville Million	12,000.00	12,000.00	500,000.00	488,000.00
1620-00	Depreciation	-	-	-	-
	Total Expenses	\$ 15,027.00	\$ 25,472.00	\$ 648,700.00	\$ 623,228.00
	NET INCOME/(LOSS)	\$ (3,015.12)	\$ (12,897.22)	\$ -	\$ (12,897.22)